

O. P. JINDAL SCHOOL, SAVITRI NAGAR
Periodic Test 1- (2023 – 2024)

Class: XI

MM: 20

Subject: Economics (030)

Time: 1Hr.

General Instructions: 1. All the questions are compulsory.
2. Question No. 1 to 8 carries 1 mark each.
3. Question No. 9 to 11 carries 4 marks each.

1. In which process, raw material is converted into end product having utility?

- (a) distribution (b) production
(c) consumption (d) None of these

2. Kshitiji is employed in a Multi- National company as a marketing executive. He is a ___.

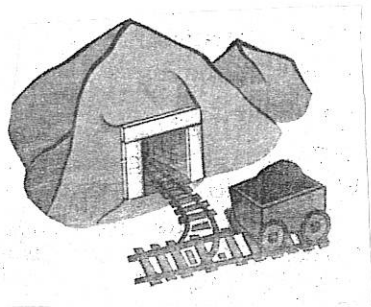
- (a) Producer (b) consumer
(c) service provider (d) service holder

3. Statement 1: Wealth definition of economics is biased towards money.

Statement 2 : Distribution books and other stationery items to a NGO is an economic Activity as it involves money.

- (a) Both the statements are true.
(b) Both the statements are false.
(c) Statement 1 is true & Statement 2 is false.
(d) Statement 2 is true & Statement 1 is false.

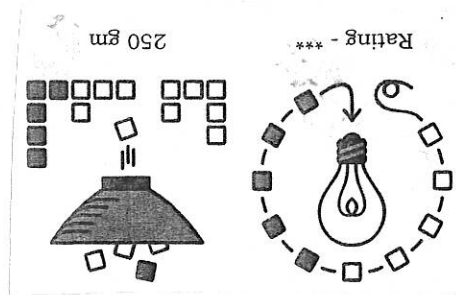
4. Identify the reason shown below that leads to the problem of choice.



- (a) scarcity of resources (b) unlimited human wants
(c) alternatives use of resources (d) None of the above

Marks	10-19	20-29	30-29	40-49	50-59
No. of Students	4	6	8	12	10

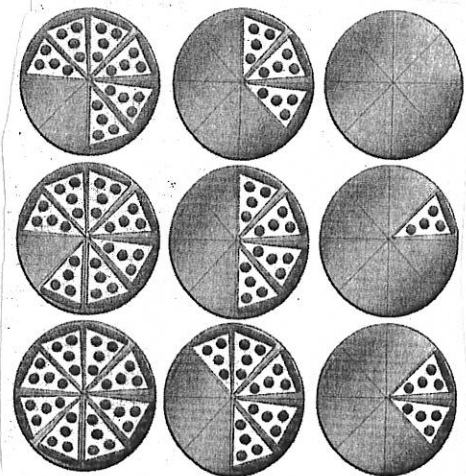
11. Calculate Mean from following data.



10. Identify the type of data shown in the image below and differentiate between the same.

X	5	7	x	11	54	11	8	4
Frequency	2	4	29	11	54	11	8	4

9. Find out the missing item x of the following distribution, where arithmetic mean is 11.37.



- (a) 3.6
- (b) 4
- (c) 4.6
- (d) Can't be determined

8. Based upon the image given below, what will be average number of Pizzas?

- (a) Arithmetic mean
- (b) Median
- (c) Mode
- (d) All of these

7. The most commonly used measure of central tendency is _____.

- (a) Both (A) & (R) both are true and (R) is correct explanation of (A)
- (b) Both (A) & (R) both are true and (R) is not correct explanation of (A)
- (c) (A) is true but (R) is false.
- (d) (A) is false but (R) is true.

6. Assertion (A) Without statistics, the presentation of economic facts would have been Vague and indefinite.

Reason (R) Statistics helps in summarizing lengthy and elaborate complex information.

5. According to _____, "Economics is the science of wealth".