

O. P. JINDAL SCHOOL, SAVITRI NAGAR**Annual Examination - (2022 – 2023)**

Class / Section: XI Comm
 Subject: Business Studies
 Name: _____

MM: 80
 Time: 3 Hrs.
 Roll No.: _____

**(Fifteen Minutes Extra will be given for reading the Question Paper.)*

GENERAL INSTRUCTIONS:

- 1 This question paper contains 34 questions.**
- 2. Marks are indicated against each question.**
- 3. Answers should be brief and to the point.**
- 4. Answers to the questions carrying 3 marks may be from 50 to 75 words.**
- 5. Answers to the questions carrying 4 marks may be about 150 words.**
- 6. Answers to the questions carrying 6 marks may be about 200 words.**
- 7. Attempt all parts of the questions together.**

Q. No.	QUESTION	MARKS
1.	Name the organisation which is considered as a part of government only.	1
2.	In order to call a company, a government company, how much minimum partnership is necessary for the Government's ownership?	1
3.	Heterogeneity is the feature of which type of business service? a) Banking b) Insurance c) Warehousing d) All of the above	1
4.	Who can get an overdraft from a bank?	1
5.	What is meant by mode of business?	1
6.	When enterprises behave as good citizen, towards which group are they showing their responsibility?	1
7.	The term "redeemable" is used for which of the following: a) Preference Shares b) Equity Shares c) Trade Credit d) None of these	1
8.	Funds required for purchasing current assets is an example of: a) Fixed capital requirement b) Ploughing back of profits c) Working capital requirement d) Lease financing	1

9.	What is the status of debenture holders in a company?	1
10.	Give the name of the financial source when one company give loan to another company.	1
11.	The investment limit of SSI does not exceed _____ a) Above Rs.25 lakh & up to Rs.5 crore b) Rs.2 crore c) Rs.3 crore d) Rs.10 crore	1
12.	Which of the following provides opportunity for artisan? a) Companies b) Large-scale business c) Small business d) None of the above	1
13.	What is the outcome of entrepreneurship called? a) Entrepreneur b) Entrepreneurship c) Enterprise d) Entrepreneur & Entrepreneurship	1
14.	To sell readymade garments for children, men, women etc. is the example of: a) Single-shop product b) Single-line shop c) General store d) None of these	1
15.	Under GST system, the origin of GST takes place on the basis of the place of _____ of goods & services. (consumption/production)	1
16.	Assertion (A): Itinerant retailers do not have fixed selling point. Reason (R): Fixed Shop retailers have fixed selling point. a) Both assertion (A) & reason (R) are correct & reason is the correct explanation of assertion. b) Both assertion (A) & reason (R) are correct but reason is not the correct explanation of assertion. c) Assertion (A) is correct but reason (R) is incorrect. d) Assertion (A) is incorrect but reason (R) is correct.	1
17.	You are a student of class 11 and you have a special interest in the subject Business Studies. Your friend wants that he should do his business on the basis of Advertisement only, without opening any shop. You suggest to him what kind of business he should do.	1
18.	An exporter demands _____ from an importer for the satisfaction about the payment.	1
19.	The WTO was established on _____. a) 1st January, 1955 b) 1st January, 1995 c) 1st January, 2005 d) 1st January, 2009	1
20.	Which of the following is not the document of import trade? a) Indent	1

	<ul style="list-style-type: none"> b) Bill of lading c) Invoice d) Shipping bill 	
21.	<p>Identify the following traits of business, profession & employment:</p> <ul style="list-style-type: none"> a) Hari sells mobile phones on behalf of his employer. b) It requires minimum academic & other qualifications. c) A hawker sells toys for children outside a function. d) Dhruv is the manager of a mobile company. e) V Sanjay is an advocate of High Court. f) A person repairs scooters on roadside. 	3
22.	<p>A, B & C are partners in a firm manufacturing auto parts. Their firm is not registered. In order to increase the earnings of the firm, B decided to use low quality raw materials without the knowledge of A & C. As a result, many accidents were reported by the consumers & a case has been filed against the firm.</p> <ul style="list-style-type: none"> a) Is this wrong act of B binding on A & C? b) State the feature related to it. c) Can A & C file case against B & why? 	3
23.	<p>ABC Ltd. is planning to expand their business & need money. The finance manager reported that company is not in a position to bear extra burden of paying interest & equity shareholders insisted not to issue more shares as there is risk of losing control on issue of new shares in the market.</p> <ul style="list-style-type: none"> a) Suggest a source of owner's fund suitable in above case. b) State any two advantages of this source. 	3
24.	<p>'Rakhi Footwear' deals in shoes. This company has opened 500 shops at different places of the whole country. The speciality of the business of this company is that at all its shops the goods available are of the same type & their price is also the same. By starting this type of business the company has done away with the Middlemen. The people are happy to buy goods from the producer or manufacturer directly. Identify the trade of 'Rakhi Footwear' & describe its features.</p>	3
25.	<p>"Earning of profit cannot be the objective of business any more than the eating is the objective of living." Do you agree with this statement? Give reasons in support of your answer.</p>	4
26.	<p>The government planned to begin a road project. The government needed management specialists and financial help to complete it. The government contacted the private sector to fulfil this requirement. Now, this project will be completed jointly by both the public sector and private sector. What kind of partnership is it? Explain its features.</p>	4
27.	<p>Differentiate between e-business & traditional business on the following basis:</p> <ul style="list-style-type: none"> a) Personal touch b) Risk involved c) Setting up cost d) Human resource required 	4
28.	<p>What do you mean by the principles derived from social values which guide and govern the conduct of businessmen? Explain its elements.</p>	4
29.	<p>Write a detailed note on IPR.</p>	4

30.	Describe the services provided by retailer to wholesaler & consumer.	4
31.	“It is said to be an artificial person created by law, having a separate entity with perpetual succession & common seal.” What is it? Explain its features.	4
32.	Explain the following principles of insurance with example: a) Principle of causa proxima b) Principle of contribution c) Principle of subrogation	6
33.	The directors of a company have decided to set up a new plant at an estimated cost of rupees ten crores. State the sources of finance available along with their merits.	6
34.	Jaipur Handicraft House has received a grand order for handmade products from a German company. The exporter has obtained the pre-shipment inspection report under the Export Quality Control & Inspection Act, 1963 & also got the Excise clearance certificate from the authorities. Briefly explain the next six procedural steps to be taken by the Indian counterpart to export these goods.	6